

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 TRSE-00 SP-02 AID-05

NSC-05 CIEP-01 SS-15 STR-01 OMB-01 CEA-01 L-02 H-02

IO-10 NEA-09 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

XMB-02 OPIC-03 LAB-04 SIL-01 PRS-01 PA-01 USIA-06

/108 W

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R 171600Z MAR 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 7591

INFO AMEMBASSY MANILA

AMEMBASSY TOKYO

LIMITED OFFICIAL USE PARIS 06758

E.O. 11652: N/A

TAGS: EFIN, EAID, ADB, FR

SUBJECT: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING

REF: STATE 31924

1. AS EMBASSY ANTICIPATED, GOF NOT YET VERY FAR ALONG IN PLANNING FOR ADB MEETING. THEROND OF FRENCH TREASURY WAS ABLE, HOWEVER, TO INFORM US OF FOLLOWING:

A. FRENCH DELEGATION WILL BE LED BY JEAN-YVES HABERER, DEPUTY TREASURY DIRECTOR IN CHARGE OF INTERNATIONAL AFFAIRS. FIEVET, DEPUTY GOVERNOR OF BANK AND FRENCH FINANCIAL COUNSELLOR IN TOKYO, WILL ALSO PARTICIPATE. OTHER MEMBERS DELEGATION NOT YET CHOSEN.

B. WHILE FRENCH POSITION ON MEETING NOT YET DEVELOPED, THEROND DID MENTION THREE "LONG-STANDING ISSUES:"

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(1) GOF CONTINUES TO FEEL BANK'S LIQUIDITY INADEQUATE,

AND BANK'S "POLICY ON INCOME" (WE TAKE THIS TO BE
REFERENCE TO LENDING RATES) NEEDS FURTHER REVISION.

(2) GOF FEELS FRENCH OR FRENCH-CONTROLLED FIRMS DO NOT
GET FAIR SHARE OF ADB CONTRACTS -- CITED CASE OF PROJECT
IN "COUNTRY FURTHEST EAST" WHERE JAPANESE GOT CONTRACT
ALTHOUGH FRENCH FIRM WAS BEST SUITED FOR JOB.

(3) GOF FEELS BANK LENDING HAS NOT BEEN SUFFICIENT FOR
"POOR COUNTRIES," SPECIFICALLY LAOS.

2. ALTHOUGH THEROND COULD NOT YET REPLY TO REFTTEL
PARA 2(B), HE ASKED WHETHER U.S. WAS PLANNING ANY
IMPORTANT INITIATIVES AT MEETING OR HAD ANY POINTS IT
INTENDED TO RAISE WITH FRENCH DELEGATION. HE
SUGGESTED WE COULD HAVE EXCHANGE OF VIEWS WITH FRENCH
TREASURY HERE PRIOR TO MEETING, PREFERABLY IN WEEK OF
APRIL 14 AS HABERER MAY LEAVE FOR BILATERAL DISCUSSIONS
WITH FILIPINOS AS EARLY AS 20TH. EMBASSY REQUESTS
THEREFORE DEPARTMENT SUPPLY US WITH OUTLINE U.S.
POSITIONS, PLUS ANY SPECIFIC QUESTIONS FOR FRENCH,
BEFORE APRIL 14.
RUSH

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Message Attributes

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